

Treasurer's Reports - 2011

January 2011

For period ending 12/31/2010: \$5,302.12 monthly profit; \$13,662.55 YTD profit. Total Current Assets: \$207,717.92. Shannon advised that the substantial spike in income was due to some owners prepaying 2011 dues in December 2010 and some collections from Mike Neall. Biggest four checks that cleared in December were Tulip Grove (\$3268), Victory Management Fee (\$2679), Reserve Check to Essex Bank (\$1685), Peachtree (12 boxes of dog bags \$1368). Profit/Loss adjustment will occur after audit.

March 2011

| Period Ending | <u>January 31, 2011</u> | <u>February 28, 2011</u> |
|-----------------------------|-------------------------|--------------------------|
| Monthly Income | \$ 28,370.59 | \$ 18,180.19 |
| Monthly Expense | \$ 23,225.43 | \$ 18,706.50 |
| Monthly Profit/Loss | \$ 5,145.16 | \$ - 526.31 (loss) |
| Year-to-Date Profit/Loss | \$ 5,145.16 | \$ 4,618.85 |
| Checking Account | \$ 66,427.83 | \$ 59,012.99 |
| Beginning Balance | | |
| Monthly Activity | \$ 7,414.84 | \$ 1,687.12 |
| Ending Balance | \$ 59,012.99 | \$ 57,325.87 |
| Savings Account Balance | \$112,885.70 | \$117,894.63 |
| Other | \$ 92,338.05 | \$ 90,650.93 |
| Total Current Assets | \$205,233.75 | \$208,545.56 |

| Largest checks cleared in | <u>January 2011</u> | <u>February 2011</u> |
|---------------------------|---------------------|----------------------|
| Erie Insurance - | \$5,700 | \$5,700 |
| Erie Insurance - | \$5,700 | |
| Bartlett Tree Services - | \$7,600 | |
| Essex Bank - | \$4,920 | \$4,900 |
| Bartlett Tree Services - | \$4,900 | |
| Victory Management | | \$2,600 |
| Tulip Grove | | \$2,300 |
| Tulip Grove | | \$1,072 |

- Expenses appear to be down mostly due to accounting on a cash basis rather than accrual basis.
- February Income is showing \$10,000 less than January due in part to prepaid fees.

April 2011:

| Period Ending | March 31, 2011 |
|-----------------------|----------------|
| Monthly Income | \$ 25,618.58 |
| Monthly Expense | \$ 9,817.30 |
| Supplemental Reserves | \$ 15,801.28 |
| Year-to-Date Profit | \$ 20,420.13 |
| Total Current Assets | \$ 229,267.51 |

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Largest checks cleared in March:

| | | |
|--------------------|---|---------|
| Essex Bank | - | \$4,920 |
| Victory Management | - | \$2,679 |

Large upcoming expenses: Asphalt, accounted for in the Operating Budget, and Concrete, which are capital expenses to be paid from the Reserve account.

May 2011

| | |
|---------------------------|----------------|
| Period Ending | April 30, 2011 |
| Monthly Income | \$ 20,816.34 |
| Monthly Expense | \$ 23,644.82 |
| Month-to-Date Loss | \$ -2,828.48 |
| Year-to-Date Profit | \$ 17,591.65 |
| Total Current Assets | \$ 231,002.70 |

Largest checks cleared in March:

| | | |
|--------------------|---|------------|
| Essex Bank | - | \$4,920.67 |
| Victory Management | - | \$2,679.00 |
| Bartlett Tree | - | \$3,034.95 |
| Tulip Grove | - | \$4,061.80 |
| Miller & Dodson | - | \$2,200.00 |

June 2011

| | |
|----------------------|---------------|
| Period Ending | May 31, 2011 |
| Monthly Income | \$ 21,048.34 |
| Monthly Expense | \$ 20,612.69 |
| Month-to-Date Profit | \$ 435.65 |
| Year-to-Date Profit | \$ 18,027.30 |
| Total Current Assets | \$ 236,359.02 |

Copies and postage expense was \$895 to the budgeted \$416 due to the newsletter and asphalt mailings.

July 2011

| | |
|-----------------------------|---------------|
| Period Ending | June 30, 2011 |
| Monthly Income | \$ 22,368.81 |
| Monthly Expense | \$ 15,177.27 |
| Month-to-Date Profit | \$ 7,191.54 |
| Year-to-Date Profit | \$ 25,218.84 |
| Total Current Assets | \$ 238,076.23 |

There were no noteworthy expenses this period
