

River Oaks Condominium, Inc.
Balance Sheet, 2010 to January 2013.

	2010	2011 *	2012	Jan. 2013
Assets	\$324,542	\$208,100	\$238,936	\$240,264
Liabilities	\$134,180	\$28,991	\$18,087	\$16,759
Fund Balances				
Operating (Undesignated)	(\$23,200)	(\$29,398)	\$12,390	\$12,390
Reserves	\$213,562	\$201,685	\$208,459	\$211,114
Total Fund Balances	\$190,362	\$172,287	\$220,849	\$223,504
Liabilities and Fund Balance	\$324,542	\$201,278	\$238,936	\$240,263

* Assets do not equal Liabilities plus Fund Balance.

River Oaks Condominium, Inc.
Revenues and Expenditures, 2010 to 2013, Budget

	2010	2011	2012	2013 Budget
Revenues	\$262,143	\$254,448	\$264,456	\$309,460
Expenditures				
Administrative	\$45,646	\$42,902	\$51,116	\$50,973
Insurance Premium	50,825	57,964	89,283	87,000
Insurance Deductible		0	15,773	25,000
Grounds	88,388	67,050	93,997	101,268
Other (Utilities & Misc.)	11,992	18,156	13,087	12,300
Transfer to Reserves		59,048	43,493	32,919
Total Expenditures and Transfers	\$196,851	\$245,120	\$306,749	\$309,460
Net	\$65,292	\$9,328	(\$42,293)	\$0

**River Oaks, Revenues and Expenditures,
Budget and Actual, 2010 to 2012.**

	Budget	Actual	Variance
2010			
Revenues		\$262,143	
Expenditures		(196,851)	
Surplus (deficit)		65,292	
2011			
Revenues	\$254,448	\$251,941	(\$2,507)
Expenditures	(254,448)	(245,120)	9,328
Surplus (deficit)	0	6,821	6,821
2012			
Revenues	\$264,456	\$315,959	\$51,503
Expenditures	(264,456)	(306,749)	(42,293)
Surplus (deficit)	0	9,210	9,210
2013 Budget			
Revenues	\$309,460		
Expenditures	(309,460)		
Surplus (deficit)	0		